Mission statement: The Mint Museum is a leading, innovative museum of international art and design committed to engaging and inspiring all members of our global community.
AFRICAN-PRINT FASHION NOW!
A STORY OF TASTE, GLOBALIZATION, AND STYLE

African-Print Fashion Now! A Story of Taste, Globalization, and Style introduced visitors to a dynamic and diverse dress tradition and the increasingly interconnected fashion worlds that it inhabits. The exhibition featured everything from “popular” garments created by local seamstresses and tailors across the continent to international runway fashions designed by Africa’s newest generation of couturiers. All featured the colorful, boldly designed, manufactured cotton textiles that have come to be known as “African-print cloth.”

African-Print Fashion Now! is organized by the Fowler Museum at UCLA in association with Vlisco Netherlands B.V. Major funding is provided by the National Endowment for the Arts with the additional support of R.L. Shep, DutchCulture, and the Pasadena Art Alliance. Presented in Charlotte with generous support from Wells Fargo Private Bank.
MICHAEL SHERRILL: RETROSPECTIVE

*Michael Sherrill: Retrospective* illustrated the artist’s evolution throughout his more than 40-year career as a contemporary art, craft, and design maker. A recipient of numerous prestigious awards, including the US Windgate Fellowship: Crafts and the Arts, US Artists (2010), Sherrill is a highly regarded teacher and lecturer throughout the United States, Japan, and China.

Over 70 objects were on view in four sections of the exhibition, from a group of *Steins (1977)* to *A Beautiful Death (2017)*. Loans from institutions, including the Los Angeles County Museum of Art; The Museum of Arts and Design, New York; the Racine Museum of Art; and individual collectors in Oregon, Florida, Vermont, and North Carolina were featured. Each section of the exhibition was introduced by a video that featured Michael Sherrill addressing the visitor. The exhibition traveled to the Renwick Gallery of the Smithsonian American Art Museum and the Arizona State University Art Museum after its run at The Mint Museum.

Annie Carlano, senior curator of craft, design & fashion at The Mint Museum; and Emily Pazar, former curatorial assistant for craft, design & fashion at The Mint Museum; along with Marilyn Zapf, assistant director and curator at The Center for Craft, Asheville, North Carolina, organized the exhibition. A scholarly exhibition catalogue, edited by Carlano, was also published.

*Michael Sherrill: Retrospective* was presented in Charlotte with generous support from SteelFab, Inc. Support for the exhibition catalogue and tour was provided by the Windgate Foundation, with additional funding from the Founders’ Circle Ltd. and Bank of America.
UNDER CONSTRUCTION:
COLLAGE FROM THE MINT MUSEUM

Under Construction: Collage from The Mint Museum was the Mint’s first large-scale exhibition to explore the dynamic medium of collage. Featuring more than 50 international artists and more than 100 works of art, Under Construction explored the growth of the collage technique and aesthetic in the work of Romare Bearden and his colleagues from the 1950s to the present. It included numerous works by Bearden, as well as examples by such notable artists as Robert Motherwell, Tim Rollins and K.O.S., Sam Gilliam, Howardena Pindell, Dario Robleto, Donald Sultan, and James Rosenquist. The impact of the collage aesthetic in the fields of painting, printmaking, photography, and assemblage work was explored as well. Although drawn primarily from the rich holdings of The Mint Museum, this exhibition also includes special loans from private collections and new work by some of today’s leading artists who continue to mine and invigorate this approach.

The exhibition was organized by The Mint Museum. Generous support provided by Colville Capital.
COMMUNITY ENGAGEMENT
The Grier Heights Community Youth Arts program began its 15th year of service with 20 students, grades 4-10, who participated in artful experiences and field trips to Mint Museum Uptown and Mint Museum Randolph to learn about jewelry, fashion, and graphic design, as well as Spanish, African dancing and drumming, etiquette, poetry, the history of Grier Heights and the United States. They also attended Mint programs and participated in mindfulness and teen health sessions.

130,265
VISITORS THIS FISCAL YEAR

200
CAMPERS ATTENDED SUMMER CAMPS

1,500
MINT TO MOVE ATTENDEES ACROSS SIX EVENTS
OTHER COMMUNITY ENGAGEMENT INITIATIVES

Six electrifying Mint to Move Cultural Dance Night programs featuring regular Latin and Afro beat dance lessons, three professional dance companies, three musicians and two bands, an international DJ, numerous performers, and 10 live painters and artists attracted more than 1,500 guests.

Bilingual Stories and Music with Criss Cross Mangosauce presented diverse themes based on The Mint Museum’s exhibitions, national holidays, and Latin American celebrations like Candle Day (Día de las Velitas) to families and children under age 6 one Saturday each month at Mint Museum Randolph.

Through a collaboration with McColl Center for the Arts Innovation Writers, five Mint docents, five poets, and 150 attendees migrated through the galleries during a program titled The Warmth of Other Suns: A Migration Through the Galleries. Participants responded to works of art related to The Great Migration from the South referenced in The Warmth of Other Suns by Isabel Wilkerson.

Two community conversations connected visitors with artists. More than 350 guests attended Live at the Mint: Leo Twiggs, Judy Schindler, and Conversation Piece; and more than 225 guests gathered for Live at the Mint: Coined in the South with artist and quilter Beverly Smith and Jonathan Stuhlman, PhD, senior curator of American art at The Mint Museum.
### consolidated statements of financial position

**JUNE 30, 2019 AND 2019**

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2019</th>
<th>restated 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$1,045,120</td>
<td>$1,605,311</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>384,874</td>
<td>297,963</td>
</tr>
<tr>
<td>Contributions Receivable:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating contributions receivable, net</td>
<td>240,555</td>
<td>263,083</td>
</tr>
<tr>
<td>Other contributions receivable, net</td>
<td>259,000</td>
<td>188,553</td>
</tr>
<tr>
<td>Inventories</td>
<td>369,295</td>
<td>310,163</td>
</tr>
<tr>
<td>Deposits for future exhibitions, prepaid expenses, and other assets</td>
<td>326,547</td>
<td>199,826</td>
</tr>
<tr>
<td>Investments:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Endowed investments:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Foundation for the Mint Museums</td>
<td>15,140,478</td>
<td>15,523,577</td>
</tr>
<tr>
<td>Beneficial interest in trusts</td>
<td>24,266,469</td>
<td>25,589,284</td>
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<tr>
<td>Nonendowment beneficial interest in trusts</td>
<td>2,741,740</td>
<td>2,530,580</td>
</tr>
<tr>
<td>Other investments</td>
<td>1,674,748</td>
<td>1,744,656</td>
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<tr>
<td>Property and equipment, net</td>
<td>49,053,773</td>
<td>50,723,161</td>
</tr>
<tr>
<td>Land use and air rights, net</td>
<td>2,751,560</td>
<td>2,823,360</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$98,254,159</strong></td>
<td><strong>$101,799,517</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES AND NET ASSETS</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Liabilities:</td>
<td></td>
<td></td>
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<tr>
<td>Accounts payable and accrued liabilities</td>
<td>$1,052,800</td>
<td>$886,664</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>367,036</td>
<td>496,380</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>1,419,836</strong></td>
<td><strong>1,383,044</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Net Assets:</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Without donor restrictions</td>
<td>5,221,726</td>
<td>5,523,435</td>
</tr>
<tr>
<td>With donor restrictions</td>
<td>91,612,597</td>
<td>94,893,038</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>96,834,323</strong></td>
<td><strong>100,416,473</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Total Liabilities and Net Assets</strong></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>$98,254,159</strong></td>
<td><strong>$101,799,517</strong></td>
</tr>
</tbody>
</table>
# Consolidated Statements of Activities

**Year Ended June 30, 2019**

<table>
<thead>
<tr>
<th></th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Operating Support and Revenue</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Annual use of City facilities</td>
<td>$1,641,852</td>
<td>$</td>
<td>$1,641,852</td>
</tr>
<tr>
<td>Grants</td>
<td>1,023,062</td>
<td></td>
<td>1,023,062</td>
</tr>
<tr>
<td>Gifts</td>
<td>1,917,524</td>
<td>615,863</td>
<td>2,533,387</td>
</tr>
<tr>
<td>Memberships</td>
<td>300,500</td>
<td></td>
<td>300,500</td>
</tr>
<tr>
<td>Contributions from Mint Affiliates</td>
<td>236,755</td>
<td>102,888</td>
<td>339,643</td>
</tr>
<tr>
<td>Rental income</td>
<td>1,400,428</td>
<td></td>
<td>1,400,428</td>
</tr>
<tr>
<td>Museum store sales</td>
<td>534,657</td>
<td></td>
<td>534,657</td>
</tr>
<tr>
<td>Other operating revenues</td>
<td>653,306</td>
<td></td>
<td>653,306</td>
</tr>
<tr>
<td><strong>Allocation of allowable endowment balance for spending</strong></td>
<td>2,226,442</td>
<td></td>
<td>2,226,442</td>
</tr>
<tr>
<td><strong>Net assets released from restriction</strong></td>
<td>9,934,526</td>
<td>718,751</td>
<td>10,653,277</td>
</tr>
<tr>
<td><strong>Total Operating Support and Revenue</strong></td>
<td>10,694,943</td>
<td>(41,666)</td>
<td>10,653,277</td>
</tr>
</tbody>
</table>

|                          |                           |                         |       |
| **Expenses**             |                           |                         |       |
| Program                  | 7,741,277                 |                         | 7,741,277 |
| Accessions               | 285,643                   |                         | 285,643 |
| Management and general   | 1,458,730                 |                         | 1,458,730 |
| Development              | 1,204,353                 |                         | 1,204,353 |
| **Total Expenses**       | 10,690,003                |                         | 10,690,003 |
| Change in net assets from operations before depreciation and amortization | 4,940                     | (41,666)                | (36,726) |

|                          |                           |                         |       |
| **Depreciation and Amortization** |                       |                         |       |
| Net assets released from restriction | 1,528,057                  | (1,528,057)             | -     |
| Program                  | (1,799,681)               |                         | (1,799,681) |
| Management and general   | (62,950)                  |                         | (62,950) |
| Development              | (24,081)                  |                         | (24,081) |
| **Total Depreciation and Amortization** | (358,655)                  | (1,528,057)             | (1,886,712) |
| Change in net assets from operations | (353,715)                  | (1,569,723)             | (1,923,438) |

|                          |                           |                         |       |
| **Other Increases (Decreases)** |                        |                         |       |
| Change in beneficial interests in trusts | -                        | 182,984                 | 182,984 |
| Nonendowment investment return | 52,006                   | 8,939                   | 60,945 |
| Endowment investment return   | -                         | 323,801                 | 323,801 |
| **Allocation of allowable endowment balance for spending** | -                        | (2,226,442)             | (2,226,442) |
| Change in net assets         | (301,709)                 | (3,280,441)             | (3,582,150) |
| Net assets, beginning of year | 5,523,425                 | 94,893,038              | 100,416,473 |
| Net assets, end of year      | $5,221,726                | $91,612,597             | $96,834,323 |
# Consolidated Statements of Activities

**Year Ended June 30, 2018 (Restated)**

## Operating Support and Revenue

<table>
<thead>
<tr>
<th>Description</th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual use of City facilities</td>
<td>$1,641,852</td>
<td>$-</td>
<td>$1,641,852</td>
</tr>
<tr>
<td>Grants</td>
<td>1,066,852</td>
<td>-</td>
<td>1,066,852</td>
</tr>
<tr>
<td>Gifts</td>
<td>1,866,608</td>
<td>330,368</td>
<td>2,196,976</td>
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<tr>
<td>Memberships</td>
<td>337,202</td>
<td>-</td>
<td>337,202</td>
</tr>
<tr>
<td>Contributions from Mint Affiliates</td>
<td>326,004</td>
<td>21,982</td>
<td>347,986</td>
</tr>
<tr>
<td>Rental income</td>
<td>1,209,515</td>
<td>-</td>
<td>1,209,515</td>
</tr>
<tr>
<td>Museum store sales</td>
<td>432,653</td>
<td>-</td>
<td>432,653</td>
</tr>
<tr>
<td>Other operating revenues</td>
<td>785,496</td>
<td>10,000</td>
<td>795,496</td>
</tr>
<tr>
<td>Allocation of allowable endowment balance for spending</td>
<td>1,480,340</td>
<td>-</td>
<td>1,480,340</td>
</tr>
<tr>
<td>Net assets released from restriction</td>
<td>669,836</td>
<td>(669,836)</td>
<td>-</td>
</tr>
<tr>
<td>Total Operating Support and Revenue</td>
<td>9,816,358</td>
<td>(307,486)</td>
<td>9,508,872</td>
</tr>
</tbody>
</table>

## Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program</td>
<td>7,319,370</td>
<td>-</td>
<td>7,319,370</td>
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<tr>
<td>Accessions</td>
<td>4,5766</td>
<td>-</td>
<td>4,5766</td>
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<tr>
<td>Management and general</td>
<td>1,291,424</td>
<td>-</td>
<td>1,291,424</td>
</tr>
<tr>
<td>Development</td>
<td>1,139,232</td>
<td>-</td>
<td>1,139,232</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>9,795,792</td>
<td>-</td>
<td>9,795,792</td>
</tr>
<tr>
<td>Change in net assets from operations before depreciation and amortization</td>
<td>20,566</td>
<td>(307,486)</td>
<td>(286,920)</td>
</tr>
</tbody>
</table>

## Depreciation and Amortization

<table>
<thead>
<tr>
<th>Description</th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net assets released from restriction</td>
<td>1,528,057</td>
<td>(1,528,057)</td>
<td>-</td>
</tr>
<tr>
<td>Program</td>
<td>(1,759,075)</td>
<td>-</td>
<td>(1,759,075)</td>
</tr>
<tr>
<td>Management and general</td>
<td>(62,948)</td>
<td>-</td>
<td>(62,948)</td>
</tr>
<tr>
<td>Development</td>
<td>(27,509)</td>
<td>-</td>
<td>(27,509)</td>
</tr>
<tr>
<td>Total Depreciation and Amortization</td>
<td>(321,475)</td>
<td>(1,528,057)</td>
<td>(1,849,532)</td>
</tr>
<tr>
<td>Change in net assets from operations</td>
<td>(300,909)</td>
<td>(1,835,543)</td>
<td>(2,136,452)</td>
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</tbody>
</table>

## Other Increases (Decreases)

<table>
<thead>
<tr>
<th>Description</th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in beneficial interests in trusts</td>
<td>-</td>
<td>2,270,010</td>
<td>2,270,010</td>
</tr>
<tr>
<td>Nonendowment investment return</td>
<td>121,495</td>
<td>3,549</td>
<td>125,044</td>
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<tr>
<td>Endowment investment return</td>
<td>-</td>
<td>1,124,446</td>
<td>1,124,446</td>
</tr>
<tr>
<td>Allocation of allowable endowment balance for spending</td>
<td>-</td>
<td>(1,480,340)</td>
<td>(1,480,340)</td>
</tr>
<tr>
<td>Change in net assets</td>
<td>(179,414)</td>
<td>82,122</td>
<td>(97,292)</td>
</tr>
<tr>
<td>Net assets, beginning of year, prior to reclassification</td>
<td>5,533,966</td>
<td>94,979,799</td>
<td>100,513,765</td>
</tr>
<tr>
<td>Reclassification of underwater endowment funds (Note 8)</td>
<td>168,883</td>
<td>(168,883)</td>
<td>-</td>
</tr>
<tr>
<td>Net assets, beginning of year, restated</td>
<td>5,702,849</td>
<td>94,810,916</td>
<td>100,513,765</td>
</tr>
<tr>
<td>Net assets, end of year, restated</td>
<td>$5,523,435</td>
<td>$94,893,038</td>
<td>$100,416,473</td>
</tr>
</tbody>
</table>
MUSEUM DONORS

$500-1,199.99

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THE MINT MUSEUM ANNUAL REPORT 2018–2019

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